

**LAKE MINTERWOOD BEACH CLUB
MINUTES FOR BOARD OF TRUSTEES SPECIAL BUDGET MEETING
APRIL 6, 2022 3:00 PM VIA SKYPE**

The meeting was called to order at 3:04PM by Chairman Alanna Hartzell. Those present were Gail Howe-Jennings, Katie Wilkinson, Gary Krancus, Judy Scott, Les Hall, and Adam Lamecker. Absent was Don Thomson and John Baxter.

1. Per the March 21, 2022 meeting Gary set the date for this online meeting to present the proposed FY 2022-2023 Budget.
2. Gail "*moved to approve \$82,000 as the proposed 2022-2023 Lake Minterwood Beach Club Budget for the 2022 Annual meeting.*" Judy seconded. Passed unanimously.
Prior to approval, the discussion included the importance of the \$10,000 budget for Beach/park maintenance as listed below and the importance of building up our reserves for long term capital replacement. It was stated we need to save for the future in order to maintain our value for our long-term investment. Alanna will investigate dues established in other similar communities.

FY 2022-2023 Improvement Initiatives

1. Pave the road down to the beach or parking lot
2. Paint the club house and deck
3. Paint picnic table & benches
4. North Dam improvements
 - a. Treat the moles
 - b. Create a rock barrier on North side
5. Develop a long-term replacement plan

Increase 2023 Dues 11% from \$270 to \$300

1. Inflation from 2019 through 2021 was 12% (\$270 in 2019 is now worth \$300.67)
 2. Total Maintenance increased 44%
 3. No increase in Capital Reserves from 2018-2021
3. 40 ballots is a quorum. The Proxy Box will be hung on Monday, April 11th. Envelop stuffing will be done at Gary's home on Friday at 10:00am for the Annual Meeting packet mailing. (In 2021 the budget was passed by 46 yes and 5 no)
 4. Gary *moved to adjourn meeting at 3:37.* Adam seconded. Passed

Next meeting will be April 18, 2022 at 2:30 at the Park Pavilion

Submitted by Gail Howe-Jennings

APPROVED 4/18/2022