

LAKE MINTERWOOD BEACH CLUB

P.O. Box 311, Vaughn, WA 98394

2018 Annual Meeting Minutes

Key Center Fire Station Saturday, April 21, 2018 7:00 p.m.

1. Call to order: President Robin Harvey called the annual meeting of the Lake Minterwood Beach Club membership to order at 7:13 pm.

Robin asked other current trustees present, Rita Cornella, John Baxter, and Barbara Temple-Thurston, to introduce themselves and state their current roles on the Board of Trustees. Members present were also asked to introduce themselves.

Trustees absent: Ellie Klauminzer, Don Thomson, Robyn McGilvrey and Chris Hogeberg

A quorum was met by members present in person and by proxies. The annual meeting adjourned at 8:40pm.

2. Reading and approval of Minutes of the last LMBC Annual Meeting held April 8, 2017:

These were mailed to members in June 2017 and posted on-line at 4LMBC.org. Barbara Temple-Thurston moved that minutes of the 2017 Annual Meeting previously approved by the board of trustees be accepted as published and not read at this meeting. Passed unanimously.

3. Introduction of members running for election to the Board of Trustees.

LMBC members John Baxter expressed his interest in continuing to serve the Lake Minterwood community as trustee; Robyn McGilvrey (absent) had previously indicated her interest in continuing as a trustee. Member Gary Krancus expressed his interest in serving as a new member of the LMBC board of trustees. Further information about the candidates had been mailed to members in early April, 2018.

4. Financial presentation and discussion:

President Harvey read the financial figures to the group (Powerpoint presentation not available). Note: Fiscal year runs Aug 1 to July 31.

i) Budgeted and actual expenditures for completed FY 2016-2017

ii) Budgeted and actual expenditures for current fiscal year through Feb 28, 2018.

iii) Budget proposed for FY 2018-2019 that starts on Aug.1, 2018

This budget information and comments thereon were mailed to members in early April, 2018 prior to the meeting.

President Harvey explained the budget breakdown as well as the reasons for the dues increase.

LMBC's current financial status as of MARCH 31, 2018 is shown below.

CURRENTASSETS

Checking	\$ 4,366.64
Savings	\$ 42,734.06
Reserve savings	\$ 54,369.67
Operating funds for FY 2017-2018	\$ 25,153.55
New home construction Surety Bonds	\$ 6,000.00
Total Savings	<u>\$ 28,257.28</u>
Total Savings and Checking	<u>\$132,623.92</u>

Accounts Receivable \$ 28,090.16

(The amount in accounts receivable is owed by LMBC members for back dues, interest, lien charges, or ACC charges)

Total Assets \$160,714.08

LIABILITIES(SURETY BONDS) \$ 6,000.00

INCOME:

Dues	\$ 63,619.18
Incident/charge for violation of CCs	\$ 100.00
Interest from dues owed	\$ 2,429.95
Lien charges against owner	\$ 1,467.32
Money Market interest income	\$ 65.17
Parking permit fee	\$ 15.00
Property transfer fee	\$ 800.00
Total income as of March 31	<u>\$ 68,496.62</u>

Total Expenses as of March 2018 \$36,593.59

OTHER FINANCIAL MATTERS

- Continued payment plan options. Members can avoid liens by setting up payment plans to spread out dues payments.
- PayPal option available on LMBC website. Members can pay charges with debit or credit cards through PayPal.

5. Call for Ballots and Vote Results:

President Robin Harvey called for ballots. John Baxter, Robyn McGilvrey and Gary Krancus were elected as trustees, and the proposed budget was approved. LMBC members Judy Scott and Shareen Desimone counted the ballots.

The certified results were:

LMBC members John Baxter (51), Robyn McGilvrey (47) and Gary Krancus (47) were elected trustees to serve 3-year terms ending in April 2021.

Increase in dues approved (40 yes; 15 no)

LMBC's operating budget for FY 2018-19 approved (47 yes; 8 no).

6. Review of the past year. The powerpoint presentation was unavailable.

HIGHLIGHTS PRESENTED INCLUDE:

Facilities care: seeking to contract with new groundsman after resignation of Gary Cornella.

Lake status and treatments: treating for emergent weeds and algae blooms in the summer. Fish stocking three times a year (Kids' fishing derby!).

Security matters: Lake Minterwood has one sheriff on duty now and we are actively seeking a second. We may need to increase wages to these deputies as other areas are paying more.

FOR EMERGENCIES: DIAL 911

FOR NON-EMERGENCIES: SHERIFF, 798-4721, OPTION 1

Architectural Control summary report

Administrative matters — website managed by Rita Cornella. Thanks!

Welcoming and goodwill — all new members have been welcomed.

7. Comments, thanks and appreciation.

President Harvey discussed volunteer opportunities available to any interested members of our community and encouraged members to become active in committees such as the lake committee, working with LMBC youth, security issues, social events among others.

Suggestions from community members included cancelling one fish stocking to save money, while another suggested cautioning our community about the danger to our lake from the overuse of pesticides.

On behalf of the community, the board of trustees expressed thanks to all LMBC members who have served the Lake Minterwood community by participating in keeping our community clean, attractive and safe. Special mention went to David Dowling, and Gary Cornella for their sterling work in maintaining our community so well over the years. Thanks also went to Jamie Bennett for stepping up when an unexpected board vacancy arose.

A huge thanks from the board and members to our retiring President Robin Harvey for his fine leadership as president of the Board of Trustees, and for his outstanding service to LMBC over many years. He has long been our reliable lake master and we trust that we will still be able to call on his expertise from time to time. We wish him a well earned, relaxing retirement!!

THANKS ONE AND ALL !!!

8. Next Events: These dates are posted on the LMBC calendar.
- a) June 9 — Fishing Derby for Children age 14 and under.
 - b) July 13,14, 15 — Lake Minterwood Community Garage Sales
 - c) August 5 — Lake Minterwood Community picnic.

Regular meetings of the board of trustees are held on the third Wednesday of the month at the library.

The next regularly scheduled meeting of the board of trustees is May 16th, 2018 at 6:00 pm at the Key Center Library. All members are welcome to attend.

Respectfully submitted,
Barbara Temple-Thurston
Recording Secretary
Lake Minterwood Beach Club